

Creating Legacies

Gift planning for Emerson Health

FALL 2022



Relying on Healthcare Expertise

Barbara Leggat’s interest in health care began nearly six decades ago. After taking chemistry classes at Wells College, she worked at Harvard Medical School as a biochemistry research assistant. Since Barbara and her husband moved to Lincoln in 1966, their family has relied on Emerson Health for their medical care.

“We have depended on Emerson for primary care, oncology, health screenings, emergency care, orthopedics, and physical therapy,” Barbara explains. “Two of my grandchildren were born here. I feel extremely fortunate to have this level of expertise in our community. It strengthens our region to have high-quality healthcare right nearby.

My husband’s prostate cancer was cured at Emerson. He received the best care, using the most advanced procedures. We trusted the entire team because they were experienced and affiliated with Mass General. The personalized care he received was outstanding.

I appreciate Emerson’s clinical affiliation with MassGeneral Brigham and how its services expanded to care for people at every phase of life. With this level of expertise right here, you do not need to go far to get the best care. The Wellness Center helps keep people healthy, including myself and my friends and neighbors who use it.

In the 1980s I joined the Auxiliary to support the hospital and raise money for patient programs. I became a corporator in 1994 to learn more about Emerson. It is great to receive updates and attend educational programs with physician speakers. I



Barbara Leggat

am very impressed with all of the services Emerson provides – it continues to grow to meet the needs of our community. My main interest is having great medical care nearby. In recent years, Emerson expanded its focus on providing mental health care, which is critical in today’s world.

Emerson Health has an exceptional reputation. I experience it personally and with my own family. This is why I chose to support Emerson with a planned gift – so our health care stays strong for our community and future generations.”

TRIED-AND-TRUE GIVING OPTIONS FOR TODAY

During times of change or when the forecast seems unclear, a typical reaction is to seek clarity and stability. The following tried-and-true gift planning options offer predictable, effective ways to meet charitable goals today.



Give and Receive with a Charitable Gift Annuity

While charitable gift annuities are always a gift plan worth considering, they are particularly attractive today for two reasons. First, this gift option provides a unique opportunity to support Emerson and receive a fixed income that will supplement your retirement for the rest of your life. Second, charitable gift annuity rates recently increased (see the nearby rate table). The higher the rate when you set up your gift annuity, the greater your fixed lifetime payments.

Example: Shirley, age 80, recently received an inheritance from her brother. She is grateful for the opportunity to use some of the money to make a memorial gift to Emerson Health Foundation in honor of her brother. Upon exploring her options, Shirley determines that a charitable gift annuity is a good fit for her. In addition to supporting Emerson in a meaningful way, Shirley appreciates the opportunity to receive a fixed, predictable income for the rest of her life. In exchange for her \$25,000 gift, Shirley will receive annual payments of \$1,750—a payment rate of 7%. Part of the gift qualifies for a charitable income tax deduction if Shirley itemizes her return.

Charitable gift annuities are easy to set up, and they can help meet specific planning needs. Annuity payments can provide for one or two people, or you can establish a gift annuity to provide for a dependent. Contact us for more information.

Sample one-life gift annuity rates effective July 1, 2022

AGE	70	75	80	85	90
RATE	5.3%	6.0%	7.0%	8.1%	9.1%

Plan Now and Give Later

Another effective, comfortable way to meet charitable goals is to plan now and give later. The primary benefit is that you keep lifetime control of the gift property in case you need it. The gift costs you nothing today, and it is completed at a future time that is right for you.

- **A gift through your will or living trust** is a deeply meaningful way to impact our work and set an example for others. The gift can be a specific amount of money, specific property, a percentage of your estate, or what is left after all other obligations are met.
- **A beneficiary designation** on a life insurance policy, retirement account, or financial account is another simple way to give. You can name Emerson Health Foundation as a primary beneficiary (first in line to receive the funds), a secondary beneficiary (receiving funds if the primary beneficiary cannot), or a partial or percentage beneficiary. Your advisors can help you make or change beneficiary designations.

When compared to other giving options, a gift that you plan now and complete later often allows you to make a larger impact on Emerson's mission. Remember, too, that you can reserve the right to change or cancel this type of gift if your needs or goals change. Please let us know if you have planned or are considering this type of gift to Emerson Health. We would appreciate the opportunity to thank you.

Make a Tax-Wise Gift from an IRA

If you are an IRA owner age 70½ or over and you want to support our work this year, you might

want to consider making a qualified charitable distribution to us from your IRA. The reason is simple yet important—a direct transfer to us from your IRA *avoids income tax and counts toward your required minimum distribution (RMD) if one is due*. Generally, IRA distributions are required beginning at age 72.

Example: Russ, age 75, is required to take a taxable IRA distribution of \$15,000 this year. Because he wants to support our work, he decides to make a qualified charitable distribution and transfers \$15,000 from his IRA directly to us. The transfer counts toward his RMD—the distribution requirement is satisfied, but *Russ owes no income tax on the distribution*. The full amount of the transfer supports our health care mission—nothing is lost to taxes!

For those who are eligible, this is a simple, tax-favored way to make an impact. Your account custodian can make the transfer—please contact us for additional information. IRA owners can make this type of gift every year, subject to an annual aggregate transfer limit of \$100,000.

Remember Your Donor-Advised Fund

Many of our supporters have donor-advised funds (DAFs). If you are one of them, we invite you to consider a distribution from your DAF to Emerson Health Foundation. This gift comes from funds you have already set aside for charitable giving, so there is no impact on your current budget. In addition, you can choose to support a specific program or area of the hospital. Please contact us for helpful transfer information and to verify how you want your gift to be used.

Consider Appreciated Stock

During times of change, stock holdings often receive close scrutiny. Appreciated stock held over one year can make a powerful and rewarding gift option whenever the gift is made.

- You pay no capital gains tax on the appreciation. The full value of your gift supports Emerson's work—nothing is lost to taxes.
- If you itemize your tax return, your gift qualifies for a charitable income tax deduction for the stock's full value on the date of the gift, and you still pay no capital gains tax on the stock's appreciation.

- If you are rebalancing your portfolio, you can move highly appreciated stock out of your portfolio without paying capital gains tax while providing vital support for our work.

Remember to transfer ownership of the appreciated stock directly to Emerson Health Foundation. Do not sell the stock. Contact us for additional information.

Example: Alberto owns stock valued at \$15,000. He bought it several years ago for \$5,000. If he gives the stock to the Foundation, he avoids \$1,500 in capital gains tax (15% of his \$10,000 gain). Alberto's gift qualifies for a deduction of \$15,000 if he itemizes his return, providing further tax savings.

Support Emerson for Generations to Come

Endowment funds play a critical role in supporting charitable organizations during times of change and challenge, and a one-time gift to an endowed fund is a unique way to support us for years into the future. An endowment fund combines multiple gifts, provides professional asset management, and uses only a portion of the fund income each year to support our work. As the endowment fund grows, its impact increases. Your gift plays an important role by helping us serve others far into the future.

It's Important to Know Your Options Today

You have many options for achieving charitable goals, and it would be a pleasure to help you explore them. Please contact us with any questions and ask for our helpful free brochure, **10 Strategies for Year End 2022**. Thank you for considering ways to support Emerson Health.



SURE WAYS TO MAKE AN IMPACT TODAY

Smart options for meeting charitable goals

Please mark items of interest. Fold and tape the card and return to us. No postage is necessary.

- I am interested in knowing more about charitable gift annuities.
- I would like to know more about will and trust planning.
- Please send information about giving from an IRA (age 70½ or over).
- I have made a grant/am considering making a grant (circle one) from my donor-advised fund.
- Please send information about giving appreciated stock.
- Please send me your free brochure, *10 Strategies for Year End 2022*.

Thank you for your reply and support.

NAME _____

ADDRESS _____

CITY _____

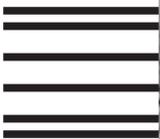
STATE, ZIP _____

TELEPHONE _____

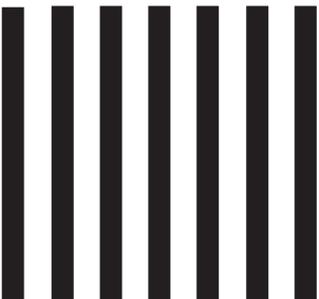
EMAIL _____



**Emerson
Health**



NO POSTAGE
NECESSARY
IF MAILED
IN THE
UNITED STATES



BUSINESS REPLY MAIL

FIRST-CLASS MAIL PERMIT NO. 100 CONCORD, MA

POSTAGE WILL BE PAID BY ADDRESSEE

EMERSON HEALTH FOUNDATION
133 OLD ROAD TO NINE ACRE CORNER
CONCORD MA 01742-9861



PARTNERS WITH YOU

The carefully considered choices you make now may differ from your best options in the future. After all, your needs and goals are likely to change over time, and new legislation may impact your planning. It is important to review your plans periodically to determine if you should make adjustments. We welcome the opportunity to partner with you and your advisors.

Founded in 1911, Emerson Health is a full-service, regional medical center headquartered in Concord. A 179-bed hospital with more than 300 primary care doctors and specialists, we provide advanced medical services to more than 300,000 people in more than 25 towns in the metrowest region. Our core mission has always been to make high-quality health care more accessible to those who live and work in our region.



Emerson Health Foundation
133 Old Road to Nine Acre Corner
Concord, MA 01742

PLAN AND GIVE WITH CONFIDENCE Good options for changing times

Whether preparing for vacation, planning a business trip, or embarking on a daily commute, it is useful to know the forecast. Will the weather be favorable? Are difficulties or problems likely to surface, or does it look like smooth sailing ahead?

What we foresee usually impacts how we prepare, and this simple reality applies to everything from the weather to financial and philanthropic planning. An ambiguous forecast, however, does not immobilize us. Rather, it is merely one of the factors to consider as we plan how to move forward.

This issue of *Creating Legacies* explores ideas that can be helpful as you consider ways to meet charitable goals during changing times. There are several ways to make an impact at Emerson Health now or in the future, and you can plan with confidence as you identify options that are the right fit for you today.

As always, please contact us any time if we can help with your planning. We will be happy to answer questions and provide additional information, including our free planning booklet, *10 Strategies for Year End 2022*. Thank you for your thoughtfulness and generosity.

Sincerely yours,
Amy Sagalyn, J.D.
Director of Major Gifts
asagalyn@emersonhosp.org
978-287-3583
emersonhospital.org



For further information in preparing your planned giving documents, please be directed to this link
emersonhospital.org/plannedgiving

All requests and discussions are confidential and without obligation. Be sure to consult your tax and financial advisors when considering any planned gift.