

Board Policy Manual for Emerson Health System, its Affiliates and Emerson Hospital

Board Policy No.: 1	Subject: Description of Board's Role
Effective Date: January 2006 Reviewed: March 2008, June 2010, May 2012, June 2014, April 2016, November 2018, January 2022	Policy Statement
Purposes:	
To provide guidance to officers and members of the Board of Directors of the Corporation in the execution of their fiduciary duties on behalf of the Corporation	
Policy:	
<p>The Board of Directors of the Emerson Health System are responsible for:</p> <ul style="list-style-type: none">• Setting the mission, vision, strategic plan and core values, defining the ends, goals and priorities of the organization.• A duty of care overseeing the hospitals/s financial health and sustainability.• Adopting policies and making decisions to advance organizational objectives and goals.• Overseeing the credentialing process making sure that healthcare professionals have the proper training, licensing, and accreditation.• Selecting the CEO, establishing his or her goals and expectations, evaluating the CEO's performance and establishing/reviewing the CEO's compensation to reward excellent performance.• Monitoring the organization's performance against board-established goals, especially measurable targets for mission, finances, strategic direction and quality.• Using contacts and influence with key internal and external constituencies to advance the mission and vision.• Taking responsibility for the board's own effectiveness, including conducting regular self-evaluation of the board.	

Board Policy # 1: Board Role Description

Effective Date: January 2006

Reviewed: March 2008, June 2010, May 2012, June 2014, April 2016, November 2018,
January 2022

Page 1 of 2



Board Policy # 1: Board Role Description

Effective Date: January 2006

Reviewed: March 2008, June 2010, May 2012, June 2014, April 2016, November 2018,
January 2022

Page 2 of 2